

ICMR-NATIONAL INSTITUTE OF PATHOLOGY
NEW DELHI

Form no. 12BB (see rule 26C)

Declaration Form for the F.Y. 2022-23 (A.Y. 2023-2024)

Emp.ID: _____ **NAME:** _____ **DEPARTMENT:** _____

Sr. Citizen: Yes/No _____ **DESIGNATION:** _____ **PAN NO.:** _____

Tax Calculation (please tick one option) **Old Tax Regime** **New Tax Regime**

| No. | Sections | Particulars of Investments/Deduction | | Total Amount |
|---------------------------------------|----------|---|---------------------------------|--------------|
| 1. | 10(13A) | Rent Paid (For HRA exemption, employees should provide self-attested copy of rent agreement and rent receipts/Bank statement for all months i.e. from April 2022 to March 2023). Enclose photocopy of PAN of Landlord where Rent per month is above Rs. 8333/- | | |
| 2. | 24(1)(b) | Interest on Housing Loan up to Rs.2,00,000/- (Rs.3,00,000 for senior citizen) | | |
| 3. | 80C | Particular | Investment Amount in Rs. | |
| | | PPF/GPF | | |
| | | LIC (Certify that the policy/policies is/are paid by self only) | | |
| | | Sukanya deposit | | |
| | | GIS/NSC | | |
| | | Tuition Fee (other than reimbursed by office) | | |
| | | NPS (other than deducted by office) | | |
| | | Post office time deposits | | |
| | | Repayment of principal amount of housing loan/HBA | | |
| | | Any other allowed Investment if any, specify | | |
| | | Additional Deduction u/s. 80CCD(1B) (upto Rs. 50,000/-) | | |
| (Maximum limit up to Rs. 2,00,000/-). | | | | |
| 4. | 80D | 1) Medical Insurance Premium, including premium for parents (Max. Limit Rs.25,000/-). If self or parents are senior citizen then max limit of Rs. 50,000/- 2) Payment for Preventive Health Check-up (Max. Limit Rs.5,000/-) Note: (a) Maximum limit of (1) will be reduced to the extent claim in (2) has been availed. (b) Total of (1) and (2) not to exceed Rs. 50,000. | | |
| 5. | 80DD | Maintenance / Treatment of Handicapped dependent or deposit for maintenance of Handicapped dependent who is person with disability (max. Rs.75,000/- for disability and Rs.1,25,000/- for severe disability 80% and above). | | |
| 6. | 80E | Interest on a loan taken for higher education max. 8 years.(no limit). | | |
| 7. | 80EEA | Additional Deduction for Interest on Home Loan sanctioned first time during 01.04.2019 to 31.03.2022 (Max Rs. 150,000/-) | | |
| 8. | 80EEB | Deduction for Interest on Loan taken to Buy Electrical Vehicle during 01.04.2019 to 31.03.2023 (Max Rs. 150,000/-) | | |
| 9. | 80G | Donation should be made only to specified Fund (Prime Minister's Relief Fund, Chief Minister's Relief Fund or Lt. Governor's Relief Fund). Rebate for any other donation should be claimed directly. | | |
| 10. | 80GG | Rent paid in excess of 10% of total income for furnished/unfurnished residential accommodation (subject to maximum of Rs. 5,000 p.m. or 25% of total income, whichever is less) | | |
| 11. | 80U | Physical Disability (max. Rs.75,000/- for disability and Rs.1,25,000/- for severe disability 80% or more) please attach certificate. | | |

12. Any other income:

- 1) Salary Income (other than ICMR Hqrs, New Delhi) :
- 2) Income from House Property (If let out) :
- 3) Income from other sources (Honorarium or Professional income from other Institutes) :

Total Other Income :

13. Tax Credit (please attach self-attested proof)
{i.e. TDS made by Bank/ employer (other than ICMR)} :

DECLARATION

I hereby declare that the particulars given on pre-page/above are correct and complete in all respect. I may be allowed appropriate tax rebate while calculating my tax liability of Financial Year 2022-23 (Assessment Year 2023-24).

The self-attested documentary proof for claiming the benefits of various savings / investments already made or likely to be made, will be submitted by 20th January 2023, failing which the tax may be recovered from me by nullifying the savings / investments stated in declaration form.

I hereby state that the claim of deduction shown above is in my name and if it is in joint account then it is declared herewith that the other claimant will not claim it in his/her ITR.

In case of payment/ contribution/ investments, I will produce the original document for verification, whenever it will be asked for.

Last date of submission of Declaration Form: 14th October, 2022

Note: Tax (tentative) will be deducted on the basis of above declaration up to January 2023. For February 2023, tax will be deducted as per applicable rates, if details of savings supported with self-attested documentary proof are not submitted by 20th January 2023.

Signature of the Employee

Date:

Tax Rates: Income Tax Slab for F.Y. 2022-23

Income Tax Slab Rate for FY 2022-23 AY 2023-24 for Individuals (Old Regime):

Individual (resident or non-resident), who is of the age of less than 60 years on the last day of the relevant previous year:

| Net income range | Income-Tax rate |
|-----------------------------|-----------------|
| Up to Rs. 2,50,000 | Nil |
| Rs. 2,50,001- Rs. 5,00,000 | 5% |
| Rs. 5,00,001- Rs. 10,00,000 | 20% |
| Above Rs. 10,00,000 | 30% |

Resident senior citizen, i.e., every individual, being a resident in India, who is of the age of 60 years or more but less than 80 years at any time during the previous year:

| Net income range | Income-Tax rate |
|-----------------------------|-----------------|
| Up to Rs. 3,00,000 | Nil |
| Rs. 3,00,001 – Rs. 5,00,000 | 5% |
| Rs. 5,00,001- Rs. 10,00,000 | 20% |
| Above Rs. 10,00,000 | 30% |

Resident super senior citizen, i.e., every individual, being a resident in India, who is of the age of 80 years or more at any time during the previous year:

| Net income range | Income-Tax rate |
|-----------------------------|-----------------|
| Up to Rs. 5,00,000 | Nil |
| Rs. 5,00,001- Rs. 10,00,000 | 20% |
| Above Rs. 10,00,000 | 30% |

Plus: -

Surcharge: - 10% of income tax where total income exceeds Rs. 50,00,000.

15% of income tax where total income exceeds Rs. 1,00,00,000.

Health and Education cess: - 4% of income tax and surcharge (if any).

Note: - 1. A resident individual is entitled for rebate under section 87A if his total income does not exceed Rs. 5,00,000. The amount of rebate shall be 100% of income-tax or Rs. 12,500, whichever is less.

2. Standard deduction of Rs. 50,000/- for salaried and pensioners is available for AY 2023-24.

Tax Rates: Income Tax Slab for F.Y. 2022-23

Income Tax Slab Rate for FY 2022-23 AY 2023-24 for Individuals

(New Regime) (Section 115BAC):

| Income range | Tax Rate |
|----------------------------|--|
| Up to Rs 2.5 lakh | NIL |
| Rs 2.5 lakh to Rs 5 lakh | 5% (Tax rebate of Rs 12,500 available under section 87A) |
| Rs 5 lakh to Rs 7.5 lakh | 10% |
| Rs 7.5 lakh to Rs 10 lakh | 15% |
| Rs 10 lakh to Rs 12.5 lakh | 20% |
| Rs 12.5 lakh to Rs 15 lakh | 25% |
| Rs 15 lakh and above | 30% |

Plus: -

Surcharge: - 10% of income tax where total income exceeds Rs. 50,00,000.

15% of income tax where total income exceeds Rs. 1,00,00,000.

Health and Education cess: - 4% of income tax and surcharge

Note: No deduction in the form of Standard deduction/80C/80D etc. are available under new tax regime.